

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

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<b>APPRAISAL YEAR 2026</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 503709 1614 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,830	2,020	Lease: 5026 Type: REAL Owner #: 503709
GRAHAM ISD I&S	2,830	2,020	Legal: MORELAND
GRAHAM ISD M&O	2,830	2,020	J B J OIL PROP
NCT COLLEGE	2,830	2,020	
GRAHAM HOSPITAL	2,830	2,020	
HB1984: The Appraised value of \$2,020 in 2026 as compared to \$790 in 2021 is a 155.70% increase.			Agent: 574
			.010125 Royalty Interest
			Category: G1
			Railroad #: 5026
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,830	0	2,020
GRAHAM ISD I&S	2,830	0	2,020
GRAHAM ISD M&O	2,830	0	2,020
NCT COLLEGE	2,830	0	2,020
GRAHAM HOSPITAL	2,830	0	2,020

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist	50 50 50 50 50	50 50 50 50 50	Lease: 7279 Type: REAL Owner #: 503709 Legal: JONES BURGESS SIM E A-1629 MCCLENDON SURVEY  .000718 Royalty Interest Category: G1 Railroad #: 7279  Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	50 50 50 50 50	0 0 0 0 0	50 50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S G OLNEY ISD M&O G OLNEY HOSPITAL  Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2026 as compared to \$60 in 2021 is a 83.33% decrease.	40 40 40 40	10 10 10 10	Lease: 7326 Type: REAL Owner #: 503709 Legal: BENSON TERRY LINDSAY DICK A- 866 SEC 1391 TE&L SUR RRC 7326  .000656 Royalty Interest Category: G1 Railroad #: 7326  Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	40 0 0 40	0 10 10 0	10 0 0 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist	20 20 20 20 20	20 20 20 20 20	Lease: 7962 Type: REAL Owner #: 503709 Legal: PACE & STRANGE BROWN DARRYL OPER A- 243  .000039 Royalty Interest Category: G1 Railroad #: 7962  Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10 10 10 10 10	0 0 0 0 0	20 20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	180	160	Lease: 15189 Type: REAL Owner #: 503709
GRAHAM ISD I&S	180	160	Legal: AKERS J C
GRAHAM ISD M&O	180	160	AKERS B F
NCT COLLEGE	180	160	A- 278
GRAHAM HOSPITAL	180	160	
HB1984: The Appraised value of \$160 in 2026 as compared to \$110 in 2021 is a 45.45% increase.			Agent: 574
			.000718 Royalty Interest
			Category: G1
			Railroad #: 15189
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	180	0	160
GRAHAM ISD I&S	180	0	160
GRAHAM ISD M&O	180	0	160
NCT COLLEGE	180	0	160
GRAHAM HOSPITAL	180	0	160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	50	30	Lease: 15564 Type: REAL Owner #: 503709
GRAHAM ISD I&S	50	30	Legal: JOHNSON UNIT TR 4
GRAHAM ISD M&O	50	30	PETERSON DON CO LLC
NCT COLLEGE	50	30	A- 253 SARGENT E W
GRAHAM HOSPITAL	50	30	
HB1984: The Appraised value of \$30 in 2026 as compared to \$80 in 2021 is a 62.50% decrease.			Agent: 574
			.003750 Royalty Interest
			Category: G1
			Railroad #: 15561
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	30
GRAHAM ISD I&S	50	0	30
GRAHAM ISD M&O	50	0	30
NCT COLLEGE	50	0	30
GRAHAM HOSPITAL	50	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	350	200	Lease: 17560 Type: REAL Owner #: 503709
GRAHAM ISD I&S	350	200	Legal: CREEL
GRAHAM ISD M&O	350	200	WES-MOR DRILLI
NCT COLLEGE	350	200	A-1104 SEC 2387 TE&L
GRAHAM HOSPITAL	350	200	RRC 17560
HB1984: The Appraised value of \$200 in 2026 as compared to \$120 in 2021 is a 66.67% increase.			Agent: 574
			.002194 Royalty Interest
			Category: G1
			Railroad #: 17560
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	350	0	200
GRAHAM ISD I&S	350	0	200
GRAHAM ISD M&O	350	0	200
NCT COLLEGE	350	0	200
GRAHAM HOSPITAL	350	0	200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	160	130	Lease: 25486 Type: REAL Owner #: 503709
GRAHAM ISD I&S	160	130	Legal: MARCHMAN
GRAHAM ISD M&O	160	130	STOVALL OPERATING CO
NCT COLLEGE	160	130	A- 112 GILLIAN R SUR
GRAHAM HOSPITAL	160	130	
HB1984: The Appraised value of \$130 in 2026 as compared to \$140 in 2021 is a 7.14% decrease.			Agent: 574
			.001781 Royalty Interest
			Category: G1
			Railroad #: 25486
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	160	0	130
GRAHAM ISD I&S	160	0	130
GRAHAM ISD M&O	160	0	130
NCT COLLEGE	160	0	130
GRAHAM HOSPITAL	160	0	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		10	Lease: 28956 Type: REAL Owner #: 503709
NEWCASTLE ISD		10	Legal: CLARK UNIT
OLNEY HOSPITAL		10	SUTHERLAND ENERGY CO
No 2021 Hist			A-1231 SEC 3411 TE&L
			RRC 28956
			Agent: 574
			.000041 Override Royalty
			Category: G1
			Railroad #: 28956
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
NEWCASTLE ISD	0	0	10
OLNEY HOSPITAL	0	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	780	790	Lease: 29890 Type: REAL Owner #: 503709
NEWCASTLE ISD	780	790	Legal: GRAHAM M K
OLNEY HOSPITAL	780	790	PETEX
HB1984: The Appraised value of \$790 in 2026 as compared to \$1,430 in 2021 is a 44.76% decrease.			A- 704 SEC 613 TE&L SUR
			RRC 29890
			Agent: 574
			.006000 Override Royalty
			Category: G1
			Railroad #: 29890
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	780	0	790
NEWCASTLE ISD	780	0	790
OLNEY HOSPITAL	780	0	790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,830	1,380	Lease: 174833 Type: REAL Owner #: 503709
GRAHAM ISD I&S	2,830	1,380	Legal: MANLEY W#8
GRAHAM ISD M&O	2,830	1,380	BULWARK OIL & GAS
NCT COLLEGE	2,830	1,380	A-1159 SEC2727 /TE&L SUR
GRAHAM HOSPITAL	2,830	1,380	
HB1984: The Appraised value of \$1,380 in 2026 as compared to \$1,460 in 2021 is a 5.48% decrease.			Agent: 574
			.014767 Override Royalty
			Category: G1
			Railroad #: 174833
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,440	0	1,380
GRAHAM ISD I&S	2,440	0	1,380
GRAHAM ISD M&O	2,440	0	1,380
NCT COLLEGE	2,440	0	1,380
GRAHAM HOSPITAL	2,440	0	1,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 30	280	Lease: 285054 Type: REAL Owner #: 503709
GRAHAM ISD I&S	C 30	280	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 30	280	STOVALL OPERATING CO
NCT COLLEGE	C 30	280	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 30	280	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 574
HB1984: The Appraised value of \$280 in 2026 as compared to \$70 in 2021 is a 300.00% increase.			.000278 Royalty Interest Category: G1 Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	240	40
GRAHAM ISD I&S	30	240	40
GRAHAM ISD M&O	30	240	40
NCT COLLEGE	30	240	40
GRAHAM HOSPITAL	30	240	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	350	280	Lease: 287318 Type: REAL Owner #: 503709
WOODSON ISD G	350	280	Legal: STEWART
GRAHAM HOSPITAL	350	280	SAFARI RESOURCES LLC
Deductions: (G)=LESS THAN \$500 MIN INT			Agent: 574
HB1984: The Appraised value of \$280 in 2026 as compared to \$360 in 2021 is a 22.22% decrease.			.001319 Royalty Interest Category: G1 Railroad #: 287318
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	350	0	280
WOODSON ISD	0	280	0
GRAHAM HOSPITAL	350	0	280

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,270	240	5,120		
GRAHAM ISD I&S	6,100	240	4,030		
GRAHAM ISD M&O	6,100	240	4,030		
NCT COLLEGE	6,100	240	4,030		
GRAHAM HOSPITAL	6,450	240	4,310		
OLNEY ISD I&S	0	10	0		
OLNEY ISD M&O	0	10	0		
OLNEY HOSPITAL	820	0	810		
NEWCASTLE ISD	780	0	800		
WOODSON ISD	0	280	0		

